Truth in Taxation Hearing Notice of Tax Increase

In compliance with §15-905.01, Arizona Revised Statutes, <u>Maine</u> <u>Consolidated</u> School District is notifying its property taxpayers of <u>Maine Consolidated</u> School District's intention to raise its primary property taxes over the current level to pay for increased expenditures in those areas where the Governing Board has the authority to increase property taxes for the fiscal year beginning July 1, 2025. The <u>Maine Consolidated</u> School District is proposing an increase in its primary property tax levy of \$ <u>50,000.00</u> (amount of levy increase to pay for truth in taxation base increase, the amount of the total levy for the Adjacent Ways Fund and amounts for liabilities in excess of the school district budget pursuant to §15-907). (1)

The amount proposed above will cause <u>Maine Consolidated</u> School District's primary property taxes on a \$100,000 home to be \$<u>198.30</u> (the amount used to pay for the budget year's proposed truth in taxation base limit and adjacent ways levy, including adjacent ways and liabilities in excess of the school district budget [the amount divided by the current net assessed value available February 10 pursuant to \$42-17052] applied to \$100,000). Without the tax increase, the total taxes that would be owed would have been \$<u>186.63</u> (the amount used to pay for the current year's truth in taxation base limit [the amount divided by the current net assessed value available February 10 pursuant to \$42-17052] applied to \$100,000). (1)

These amounts proposed are above the qualifying tax levies as prescribed by state law, if applicable. The increase is also exclusive of any changes that may occur from property tax levies for voter approved bonded indebtedness or budget and tax overrides.

All interested citizens are invited to attend the public hearing on the proposed tax increase scheduled to be held <u>July 8, 2025 5:00 pm</u> (date and time) (1) at <u>The Herb Johnson Building Assembly Space</u> (location). (1)

⁽¹⁾ Parenthetical remarks should be removed prior to publishing or mailing the notice.